



Burnside City Uniting Church

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2021

**Burnside City Uniting Church
Declaration**

The Burnside City Uniting Church Council has determined that the Church is not a reporting entity. The Church Council has also determined that this special purpose financial report should be prepared in accordance with those accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Church Council:

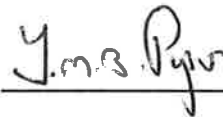
1. The financial statements and notes present fairly the Church's financial position as at 31 December 2021, and its performance for the year ended on that date in accordance with the accounting policies described in note 1 to the financial statements;
2. At the date of this statement, there are reasonable grounds to believe that the Church will be able to pay its debts as and when they fall due.

This has been agreed at a properly constituted meeting of the Church Council.



Chairperson

Date: 30/4/2022



Treasurer

Date: 30/4/2022

Burnside City Uniting Church
Profit and Loss Statement
For the year ending 31 December 2021

	Note	2021 \$	2020 \$
Income			
Offerings & Other Income			
Offerings		276,766	277,275
Donations		7,184	1,580
Mission Trust Fund Disbursements		13,795	36,995
Property Income		43,758	15,441
Manse Rental & Disbursements		50,117	51,667
Church Getaway		6,179	-
JobKeeper		-	97,448
Interest Income		1,066	1,659
Home Group		719	720
Other Income		3,640	9,439
Total Offerings & Other Income		403,224	492,224
Total Income		403,224	492,224
Gross Profit		403,224	492,224
Less Expenses			
Salary & Wages		194,482	229,593
Administration	2	14,458	11,905
Facilities	3	85,202	102,538
Manses	4	31,319	33,065
Worship, Ministry and Prayer	5	25,246	15,639
Living Beyond Ourselves	6	63,715	71,817
Total Expenses		414,422	464,557
Net Profit		(11,198)	27,667

Burnside City Uniting Church
Balance Sheet
As at 31 December 2021

	2021	2020
	\$	\$
Assets		
Bank		
BCUC Debit Card	1,811	422
BCUC Paypal Account	-	91
Petty Cash	400	400
Cash at Bank	44,045	58,654
UC Invest	137,092	140,704
Total Bank	183,348	200,271
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Current Assets		
GST Recoverable	6,179	475
Prepayments	15,626	13,889
Trade Debtors	2,762	1,584
Total Current Assets	24,567	15,948
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Total Assets	207,915	216,219
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Liabilities		
Current Liabilities		
Accounts Payable	372	3,151
Hire Bonds	1,050	1,300
Long Service Provision	142	142
MTF Funds	-	1,500
Total Current Liabilities	1,564	6,093
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Appeal Funds Collected		
Christmas Bowl	578	1,321
Foyer Refurbishment Project	-	1,063
KCO	-	468
Lenten Appeal	-	111
Mainly Music	1,427	516
School Ministry	-	308
Uniting Care	-	181
Youth Ministry	5,000	5,000
Barnabus Fund	20	-
Frontier Services	100	-
Total Appeal Funds Collected	7,125	8,968

Burnside City Uniting Church**Balance Sheet**

As at 31 December 2021

	2021	2020
	\$	\$
BCUC Reserve Funds Collected		
Church Renovation Fund	15,148	10,000
Manse Renovation Fund	28,608	24,490
BCUC Reserve Funds Collected	43,756	34,490
Total Current Liabilities	52,445	49,551
Non-Current Liabilities		
Total Non-Current Liabilities	-	-
Total Liabilities	52,445	49,551
Net Assets	155,470	166,668
Equity		
Current Year Earnings	(11,198)	27,667
Accumulated Surplus	166,668	139,001
Total Equity	155,470	166,668

Burnside City Uniting Church
Notes to the Financial Statements
31 December 2021

Note 1: Statement of Significant Accounting Policies

The financial statements are a special purpose financial report prepared for use by members of Burnside City Uniting Church. The Church Council has determined that the Church is not a reporting entity and therefore there is no requirement to apply Australian Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board in the preparation and presentation of these financial statements.

The financial statements have been prepared from historical cost records and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accrual basis of accounting has been adopted. The financial statements have been prepared on the going concern basis, and the concept of materiality has been applied. No accounting standards, accounting interpretations or other authoritative pronouncements have been applied.

The following material accounting policies which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

- (a) **Property Plant & Equipment**
Equipment purchased are expensed in the year of purchase.

**BURNSIDE CITY UNITING CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 \$	2020 \$
2 ADMINISTRATION		
Accounting and Auditing	1,100	1,037
Advertising & Signage	4,086	515
Admin Software	1,363	993
Church Council	107	-
Finance processing fees	437	56
Finance software & systems	571	500
Internet & Telephone	2,903	4,324
Office Supplies	2,624	963
Photocopier	1,267	3,246
Sundry Expenses	-	271
Total Administration Costs	14,458	11,905
3 FACILITIES		
Audio, Visual & Lighting	7,039	7,478
Air conditioning	4,987	3,692
Cleaning	11,883	10,263
Consumables	412	153
Gardens	805	476
Furniture & Equipment	4,318	4,914
Health & Safety	413	382
Insurance	13,797	12,862
Maintenance	10,471	15,883
MTF Disbursements - foyer refurbishment (2020: Screens)	4,420	9,960
Office Equipment	-	255
Solar Panels	-	8,704
Utilities	11,451	14,450
Church Renovation Fund Provision	5,148	5,000
Manse Renovation Fund Provision	4,118	4,000
Water Rates	1,472	-
Other Sundry Expenses	4,468	4,066
Total Facilities	85,202	102,538
4 MANSES		
Greenhill regulatory & insurance	7,302	6,978
Greenhill Maintenance	524	2,280
Kennaway regulatory & insurance	5,585	8,977
Kennaway Maintenance	6,967	5,971
Portrush regulatory & insurance	7,329	8,139
Portrush maintenance	3,612	720
Total Manses	31,319	33,065

**BURNSIDE CITY UNITING CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	\$	\$
5 WORSHIP, MINISTRY and PRAYER		
Junior Church	1,672	289
Youth Materials	218	246
Sunday Funday	2,002	-
Family Fun @ 5	89	299
Playgroups	903	15
Name Badges	80	-
Library	305	329
Publications	60	430
Home Group Materials	905	652
Hospitality	3,098	1,368
Music	742	1,602
Pianist	5,554	8,783
Worship Resources & Bibles	912	1,265
Other Worship expenses	1,438	361
Kettle Club	376	-
Church Getaway	6,892	-
Total Prayer	<u>25,246</u>	<u>15,639</u>
6 LIVING BEYOND OURSELVES		
Mission & Service Fund	37,515	37,515
Redress Contribution	638	638
Generate (/3D) Net Contribution	7,503	7,503
Mission Focus	1,450	3,000
Spending MTF Disbursements - Mission	9,375	21,375
BCUC Cares	6,326	1,595
CAP - Christians Against Poverty	688	191
Emergency Relief Fund	220	-
Total Living Beyond Ourselves	<u>63,715</u>	<u>71,817</u>