

## BCUC MISSION TRUST FUND

We have set out below a statement which records the activity of our MISSION TRUST FUND for the year ended 31 December 2021. Only cash transactions have been recorded. Accrued income of \$15,231.93 from the Equities Fund and interest of \$2,353.68 from UC Invest Deposits will be shown as income when received in the 2022 year.

The managers of the Fund had available an accumulated surplus of \$32,951.42 at the end of December.

Funds can only be distributed in accordance with requests made through and endorsed by our Church Council and in accordance with the Funds Constitution.

Under present conditions we estimate an income of \$36,000 for the 2022 year. These funds will be available for Church Council to apply to the missional activity of BCUC in 2022.

The managers of the Fund as at 31 December 2021 are :-  
Mike Croft (Treasurer/Secretary), Deb May (Chairperson), Angus Paton and Donald Sarre.

### BCUC MISSION TRUST FUND STATEMENT OF INCOME AND EXPENDITURE FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

Interest Received	4,855.86
Distribution Australian Equity Fund	20,831.67
	<u>25,687.53</u>
LESS Burnside City Uniting Church Mission Support	
BICC Schools Ministry	6,000.00
Frontier Services - Chaplains appeal	1,000.00
Frontier Services - General appeal	1,000.00
Uniting World Covid Response appeal - India	1,000.00
Uniting World Covid Response appeal - PNG	1,000.00
Uniting World Pacific Woman's Ministry Scholarship	9,375.00
Act for Peace	1,000.00
Barnabas Fund	1,000.00
Leoprosy Fund	1,000.00
Red Dove Café	1,000.00
L'Arche	1,000.00
BCUC Foyer Referbishment	4,420.20
	<u>28,795.20</u>
DEFICIT FOR PERIOD	\$3,107.67
ADD Surplus brought forward	36,059.09
UNDISTRIBUTED SURPLUS	<u>\$32,951.42</u>

### STATEMENT OF ASSETS AS AT 31 DECEMBER 2021

INVESTMENTS	
UC Invest - Cash at call	32,951.42
- Term Deposits	353,000.00
- Australian Equities Fund (Cost \$665,119.82)	845,344.01
TOTAL ASSETS	<u>\$1,231,295.43</u>
TRUST CAPITAL	
Mission Building Fund	512,069.82
General Mission Fund	500,050.00
Fitness Facilities Fund	6,000.00
Australian Equities Fund Asset Growth	180,224.19
	<u>1,198,344.01</u>
Add Undistributed Surplus	32,951.42
TOTAL FUND	<u>\$1,231,295.43</u>

  
Mike Croft (Treasurer)

  
Deb May (Chairperson)